

# Summary Box for Private Black Credit Card

## Representative Example:

**Representative 14.9% APR (variable) based on an assumed Credit Limit of £1,200. Standard interest rate for purchases: 14.94% p.a. (variable).**

The actual credit limit assigned to your account will vary depending on our credit assessment of you.

## SUMMARY BOX

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

APR	Representative 14.9% APR (variable)			
Interest Rates	Transaction Type	Monthly Rate	Standard Annual Rate	
			Simple	Effective
	Purchases	1.167%	14.01%	14.94%
	Cash advances	1.873%	22.48%	24.95%
	Balance transfers	1.167%	14.01%	14.94%
	Money transfers	1.167%	14.01%	14.94%
Interest Free Period	<ul style="list-style-type: none"><li>Maximum 56 days for purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time.</li><li>No interest free period for cash advances, balance transfers or money transfers.</li></ul>			
Interest Charging Information	You will not pay interest on purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. Otherwise, the period over which interest is charged will be as follows:			
		From	Until	
	Purchases, cash advances, balance transfers and money transfers	date debited to your account	paid in full	
Allocation of Payments	<ul style="list-style-type: none"><li>If you do not pay off your balance in full, payments we receive will be allocated to pay the most expensive debt first.</li><li>See General Condition 6 of your Credit Agreement for full details.</li></ul>			
Minimum Repayment	<ul style="list-style-type: none"><li>Each month, the greater of:<ul style="list-style-type: none"><li>(i) interest, default charges, 1/12 of your annual fee (if any) and 1% of your remaining balance (excluding any remaining part of the annual fee); or</li><li>(ii) the amount you owe over your credit limit less any overdue amounts from previous statements; or</li><li>(iii) £5.</li></ul></li><li>Please note: we do not recommend that you only ever make your minimum payment.</li></ul>			
Credit Limit	Minimum		£5,000	
	Maximum		Subject to status	
Fees	No Annual Fee			
Charges	Cash fee (including gambling transactions)		3% handling fee, minimum £3	
	Copies of statements		£3	
	Returned payment		£10	
Foreign Usage	Payment scheme exchange rate		Rates can be found at <a href="http://www.rbs.co.uk">www.rbs.co.uk</a>	
	One or more of the following may apply:			
	Non-sterling transaction fee		2.75% of transaction	
Default Charges	Cash fee		3% handling fee, minimum £3	
	If your payment is late		£12	
	If you exceed your credit limit		£12	