Royal Bank of Scotland

Information Sheet
Fixed Term Savings Account – Issues 086 and 087

Know what your money will earn with a fixed interest rate for a set term

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *Fixed Term Savings Account Terms* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Fixed Term Savings Account				
What is the interest rate?	**Issue**	**1 Year Issue 086**		**2 Year Issue 087**	
	Balance	**AER**	**Gross p.a.**	**AER**	**Gross p.a.**
	£5,000 – £49,999	0.70%	0.70%	0.80%	0.80%
	£50,000 – £500,000	0.75%	0.75%	0.85%	0.85%
	Interest is paid on a tiered basis from the date you open your account until the Maturity Date. This means you'll earn one rate on your entire account balance. Interest is calculated daily and paid on the first business day of every month and on the Maturity Date. You can choose to have interest paid into your Fixed Term Savings Account or a Nominated Account. Where interest is paid into your Nominated Account it can be accessed the following day. The Nominated Account must be a RBS personal current or savings account with instant access (other than a cash ISA) held in your name at the same branch as your Fixed Term Savings Account.				
Can RBS change the interest rate?	No, the interest rate is fixed. This means that the rate will not change between the date you open your account and the Maturity Date.				
What would the estimated balance be at maturity based on a range of deposits?		**Deposit at Fixed Term Start Date**	**Balance at Maturity Date**	**Interest earned**	
	1 Year Issue 086	£5,000	£5,035.11	£35.11	
		£50,000	£50,376.29	£376.29	
	2 Year Issue 087	£5,000	£5,080.62	£80.62	
		£50,000	£50,856.96	£856.96	
	These are only examples and do not take into account your individual circumstances. The examples assume that interest is paid into your Fixed Term Savings Account.				
How do I open and manage my account?	You must be aged 16 years or over. You can open and manage your account in branch, online and by telephone. Your balance at the Fixed Term Start Date must be at least £5,000 or it will be converted into an Instant Saver Account. We will send you a certificate of deposit within 14 days of the Fixed Term Start Date.				
	Closing date for applications (your account must be opened by this date) Please note that these issues may be withdrawn early due to limited availability.	13/02/2018			
	Last date for paying in or making withdrawals	02/03/2018 at 3.30pm			
	Fixed Term Start Date	05/03/2018			
	Minimum deposit	£5,000			
	Maximum deposit	£500,000			

Can I withdraw money?	You can withdraw money from your account (in branch, online or by calling telephone banking) until 3.30pm on the last business day before the Fixed Term Start Date. Partial withdrawals are not permitted after this time. If you want to make a withdrawal after this time and before the Maturity Date, you must close your account by giving 35 days' written notice to your branch. An Early Closure Charge will apply, except where detailed below. For more information on closing, please see Term 7 of the *Fixed Term Savings Account Terms*. • The Early Closure Charge will be the lower of the amount of interest earned on your account or 90 days' interest. • This means that the total amount you receive (including interest earned on your balance) will be no less than your deposit at the Fixed Term Start Date. For example, if you have earned 50 days' interest you will only be charged an Early Closure Charge equivalent to 50 days' interest. If you have earned 100 days' interest you will only be charged an Early Closure Charge equivalent to 90 days' interest. • The Early Closure Charge will be deducted from the balance of your Fixed Term Savings Account. • No Early Closure Charge will apply in the event of your non-voluntary redundancy or death, although 35 days' written notice will be required to close the account.

Reinvestment of your Fixed Term Savings Account

At the Maturity Date we'll automatically reinvest your deposit and any outstanding interest into a new Fixed Term Savings Account **unless** you tell us you want to opt out.

The interest rate for the new account may be higher or lower.

If you choose not to reinvest, your account will be converted into an Instant Saver Account on the Maturity Date (or if the Maturity Date is not a business day, the next business day) and your money can be accessed on the following day.

Please see Term 8 of the *Fixed Term Savings Account Terms* for more information.

Maturity key dates:	**1 Year Issue 086**	**2 Year Issue 087**
Maturity Date **We will send you information on your options on or around 14 days before this date**	05/03/2019	04/03/2020
Date by which you can opt out of reinvesting in a new Fixed Term Savings Account (the 'Opt Out Date')	28/02/2019	28/02/2020
Date by which you can cancel your reinvested Fixed Term Savings Account without incurring an Early Closure Charge	04/04/2019	03/04/2020
Date you can access your money if not reinvesting	06/03/2019	05/03/2020

Additional information

Tax

We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.

Definitions

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

Gross Rate

The interest rate you are paid without the deduction of income tax.

p.a.

Per annum (per year).

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
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