

Your guide to cash ISAs

Make your savings grow
with your tax-free ISA
allowance



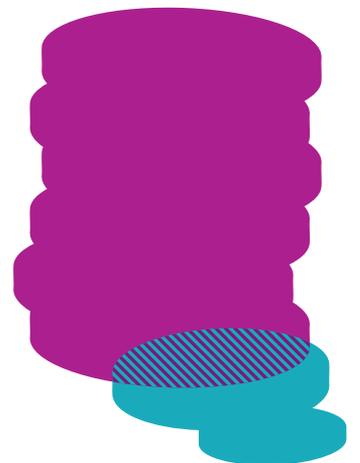
Royal Bank
of Scotland

Simple savings accounts where the interest is tax-free

A cash ISA is a great place to start saving, as there's no limit on the amount of interest you can earn free from UK tax – and they're easy to set up and use.

You can choose from two cash ISAs:

- Instant Access cash ISA
- Fixed Rate ISA



Instant Access ISA with Savings Goals



How ISAs work

How much can I save tax-free?

If you're 16 or over and living in the UK, you'll get a new ISA allowance each year.

- For the 2017/2018 tax year it's **£20,000** – you've got until 5th April 2018 to save up to this amount
- And for the 2018/2019 tax year – starting 6th April 2018 – you'll be able to save up to another **£20,000** tax-free

How can I use my annual ISA allowance?

You can put your allowance into any of the different types of ISAs available. How you split it is up to you, provided you don't pay into more than one of each type of ISA and don't go over your overall allowance.

Can I pay into more than one cash ISA each year?

No. You can only pay into one cash ISA in any tax year.

Can I open a cash ISA account in joint names?

You can't do this but the good news is, you can have a cash ISA each (as long as you're both aged 16 or over and resident in the UK).

Can I transfer a cash ISA from elsewhere to a Royal Bank ISA?

Yes, it takes up to 7 working days to transfer your ISA balance(s) to us from another ISA. If you want to transfer the current tax year savings you must transfer all of it. All you need to do is fill in a transfer request form and we'll do the rest. Please don't try to transfer it yourself, because your interest will lose its tax-efficient status. We'll let you know when the money goes in. You can get the ball rolling at [rbs.co.uk/isatransfer](https://www.rbs.co.uk/isatransfer) or come into branch.

Can I open an ISA for my child?

Yes, you can start them early with a Junior ISA. It's a tax efficient way to save for your child's future, if you don't mind a higher level of risk for potentially higher returns. The money in the account is in the name of your child and they can't take any of it out until they're 18. For the 2017/2018 tax year the Junior ISA allowance is £4,128, for the 2018/2019 tax year the allowance increases to £4,260. You can find out more at [rbs.co.uk/juniorisa](https://www.rbs.co.uk/juniorisa). This investment is linked to shares, so the value of the account could fall as well as rise, and your child may get back less than originally invested.

Instant Access cash ISA

You can put money in and take it out whenever you like.

 You'll get a variable rate of interest

 You can save

- from £1 up to £20,000 for the 2017/2018 tax year that ends on 5th April 2018
- and from £1 up to £20,000 for the 2018/2019 tax year that starts on 6th April 2018

(Less any money you've put into a different type of ISA in the same tax year)

 You can pay money in easily

- with our mobile banking app
- online
- by phone
- in branch

 You can save regularly by setting up a standing order

 Your interest is paid annually

If you take money out of your Royal Bank of Scotland Instant Access cash ISA, you can't put any back in if it will exceed your annual allowance.

Fixed Rate ISA

You can have the certainty of knowing what you'll get, if you leave your money untouched for a fixed term – giving peace of mind that your interest rate won't change during your chosen term.

 You'll get a fixed rate of interest – with a choice of one or two-year terms

 You can save

- from £1,000 up to £20,000 for the 2017/2018 tax year that ends on 5th April 2018
- and from £1,000 up to £20,000 for the 2018/2019 tax year that starts on 6th April 2018

(Less any money you've put into a different type of ISA in the same tax year)

 You need to pay in a lump sum before the start date – you can't add more later

We will contact you 14 days prior to your term ending, so you can then decide what next to do with your savings.

You can't take out part of your savings during the fixed term. You can close your Fixed Rate ISA but there'll be an Early Closure Charge. The maximum charge is equivalent to 90 days' tax-free interest – however you'll never get back less than you put in. So if you've earned less than 90 days' tax-free interest the charge will be equivalent to the interest earned up to that point.

Personal savings allowance

How it works.

Your personal savings allowance is on top of the annual ISA allowance. It allows most UK taxpayers to earn tax-free interest on their savings. If you're a basic rate taxpayer, the first £1,000 of interest will be tax-free. For higher rate taxpayers the allowance is £500 and won't apply to additional rate taxpayers.



It could be worth saving in an ISA

Here are some of the reasons you might want to start with an ISA.

- ISA interest is tax-free, no matter how much you earn
- You won't need to declare the interest you earn on your tax return
- You can transfer from one ISA to another
- You can transfer your ISA balances to your spouse or civil partner if you die, so they'll continue to earn interest tax-free



If you're ready to get yours

To find out more or to open one of our cash ISAs:



Go to rbs.co.uk/isa



Use our mobile banking app to open
an Instant Access cash ISA



Ask in branch



Call us on **0808 100 9510**
(Minicom 0800 404 6161)

We might record your call.

Under current legislation, specific tax treatment applies. Interest payable or tax treatment may be subject to change. It all depends on your individual circumstances.

Tax-free interest means that interest payable is exempt from UK income tax.

To have a Royal Bank of Scotland cash ISA you must be 16 or over, resident in the UK and not have subscribed to any other cash ISA in the same tax year which runs from 6 April to 5 April in the next year.

Our Mobile app is available to Royal Bank customers with Digital Banking and a UK or international mobile number in specific countries. Standard data download charges may apply.

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