

# KEY INVESTOR INFORMATION

This document provides you with key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in the Fund. You are advised to read it so you can make an informed decision about whether to invest.

## UK Equity Fund, a sub-fund of the RBS Investment Funds ICVC

(Accumulation share class 2 ISIN: GB00BGWKSD82 / Income share class 2 ISIN: GB00BGWL7N43)

The Fund is managed by RBS Collective Investment Funds Limited.

### OBJECTIVES AND INVESTMENT POLICY

The Fund aims to provide an increase in value over the long term. The majority of the return is expected to be from capital appreciation with potential for income generation.

The current policy of the Fund is to achieve a broad exposure to UK equity shares, being predominantly shares of companies incorporated in the UK with a primary listing in the UK. The Fund may also invest in overseas equity shares.

The Fund will do this by investing in a range of other funds as well as potentially investing directly in equity shares. The Fund will be managed relative to the Benchmark shown below. The Investment Manager will manage the risk profile of the Fund via divergence from the Benchmark within an agreed Tracking Error of 4%.

Managing the Fund in this way will constrain the extent to which the Fund's performance differs from that of the Benchmark and therefore limit the potential return - both above and below the Benchmark return.

Asset Class	Benchmark	Weight
UK Equity shares	MSCI United Kingdom Index GBP	100%

This is an active fund which means the investment manager makes the decisions about how to invest the Fund's money. These investment decisions will always be made within the constraints of the Fund's objectives and investment policy. The benchmark is used to constrain the risk of the Fund but the Investment Manager will choose the assets held and does not aim to track the benchmark.

The Benchmark above has been selected to determine the level of risk for the Fund and to provide an appropriate representation of the asset class and due to the data being made available from the Index Provider at a reasonable cost.

For liquidity management purposes the Fund may also invest in cash instruments, deposits and cash funds.

The Fund may also use Derivatives for Efficient Portfolio Management purposes. Funds in which the Fund invests may also invest in Derivatives for investment purposes as well as for Efficient Portfolio Management.

You may normally sell your shares in the Fund on each Business Day. Requests to sell received and accepted by 3pm on a Business Day will be dealt at the price calculated on that Business Day.

The Fund issues both Accumulation and Income shares. If you hold Income Shares you can choose to have your distribution of income paid directly to your bank or building society current account. Alternatively, you may choose to have income distributions automatically reinvested, to purchase further shares of the same Class and Fund.

The Fund is designed for retail customers with little or no experience of investing in collective investment schemes and basic or no knowledge of the characteristics and risks of investing in equities and bonds (capital markets).

A typical investor in the Fund has a medium to high tolerance for risk; they accept that the value of their investment may fluctuate and they have a medium to high tolerance to bear losses to their capital. The minimum investment horizon is 5 years.

### RISK AND REWARD PROFILE



These ratings indicate how the Fund may perform and the risk of losing some or all of your capital. Generally the potential for higher gains also means a higher risk of losses. The lowest rating does not mean a risk free investment.

This Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

The risk and reward category for the Fund is not guaranteed to remain unchanged, and may shift over time.

Historical data, such as is used for calculating the rating, may not be a reliable indication of the future risk profile of the Fund.

The following risk factors contribute to the overall risk and reward indicator:

1. The Fund invests in company stocks and shares and their value depends on the financial state of the underlying companies. Any fall in the financial outlook for, or failure of, such companies can reduce the Fund's share price and the income that it pays.
2. We take some or all of the annual management charge from capital. Because of this, your capital may be reduced over time if the Fund's growth doesn't compensate for it.

## CHARGES

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or paid out	
Charges taken from the Fund over a year	
Ongoing charge	0.90%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it, but not the costs of any advice you have been given. These charges reduce the growth of your investment.

Any entry and exit charges shown are maximum figures, and in some cases investors may pay less.

The ongoing charges figure would ordinarily be based on expenses incurred in the previous financial year. As this share class for the Fund was launched in February 2021 insufficient data is available and therefore the ongoing charge has been estimated. The estimate is based on the Annual Management Charge payable to the ACD for this share class and other cost information for the existing share classes. The ongoing charge figure may vary from year to year.

The ongoing charges figure excludes portfolio transaction costs.

For more information about charges, please see the Fees and Expenses section of the Fund's Prospectus.

## PAST PERFORMANCE

The Fund was launched in 2019. As this share class for the Fund was launched in February 2021 past performance is not available. Past performance is not a reliable guide to future performance.

## PRACTICAL INFORMATION

The Depositary for the Fund is Bank of New York Mellon (International) Limited who are responsible for the safekeeping of the Fund's assets and ensuring the Fund is managed in accordance with FCA rules.

For more information about the Fund or to obtain copies of the prospectus, or Report and Accounts for this Fund in English at no charge, you can write to us at: RBS Collective Investment Funds Limited, PO Box 9908, Chelmsford, CM99 2AF. Tel: 0345 300 2585.

Customers with hearing and speech impairments can contact us by minicom (RBS 0800 404 6160 / NW 0800 404 6161).

The prices of Shares are available under the investment section of our website at <https://rbs.co.uk> or <https://NatWest.com> or on the Financial Times website at <http://www.markets.ft.com> or by telephoning the number above.

The Fund's assets and liabilities are segregated from the other Funds available within the RBS Investment Funds ICVC. This Fund's assets shall not be used to discharge the liabilities of the other Funds within this ICVC.

The Fund is not open to new investors. However existing investors can switch into another Fund within this ICVC using a Fund Switch Form from:

[http://personal.rbs.co.uk/personal/investments/existing-customers/Key\\_Customer\\_Documents.html](http://personal.rbs.co.uk/personal/investments/existing-customers/Key_Customer_Documents.html)

and

[http://personal.natwest.com/personal/investments/existing-customers/Key\\_Customer\\_Documents.html](http://personal.natwest.com/personal/investments/existing-customers/Key_Customer_Documents.html)

Tax legislation in the UK may have an impact on your personal tax position.

RBS Collective Investment Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for this Fund. Details of the up-to-date Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at [http://personal.natwest.com/personal/investments/existing-customers/Key\\_Customer\\_Documents.html](http://personal.natwest.com/personal/investments/existing-customers/Key_Customer_Documents.html)

and

[http://personal.rbs.co.uk/personal/investments/existing-customers/Key\\_Customer\\_Documents.html](http://personal.rbs.co.uk/personal/investments/existing-customers/Key_Customer_Documents.html)

and a paper copy will be made available free of charge on request to the ACD, at the address shown above.

The Fund and RBS Collective Investment Funds Limited are authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 1 February 2021.