

SEPA Direct Debit Claims

Consolidate your Euro payables and benefit from enhanced cash flow control

SEPA Direct Debit Claims enables your company to pay suppliers in 36 SEPA countries using a single account held with Royal Bank of Scotland, signing up the same debtor mandate for all the countries you pay to.

Your needs

An integrated solution to be able to pay Euro Direct Debits from your business account to the suppliers based in the SEPA countries

Our solution

Single Euro payable account managed by Bankline, standardised acceptance processes for both the Core and Business to Business (B2B) schemes

Benefits

- Consolidation of your Euro account payables across the SEPA countries
- Capability to accept Core and Business to Business Mandate according to the need of your suppliers or local tax authorities
- Safe and secure way of paying bills and regular payments helping to build trust with your suppliers
- Standardised mandates and refund terms across all 36 SEPA countries
- Successful direct debits are integrated in the reporting available for download from Bankline (Available to those with a Royal Bank of Scotland business current account. Fees may apply)

Considerations

- SEPA payments are in Euros only
- A SEPA Direct Debit mandate can be set up against non Euro Currency accounts, for example Sterling accounts, transactions will be subject to FX (Foreign Exchange) conversion and fees will apply
- The refund terms vary from scheme to scheme: 8 weeks on a “no questions asked” basis and 13 months if the Mandate was not authorised for the Core scheme; no refund rights for the Business to Business scheme
- Personal, Micro-Enterprise and Charity accounts cannot sign mandates for the SEPA B2B scheme

Is SEPA Direct Debit Claims right for you?

You might consider SEPA Direct Debit Claims if you



Regularly pay your suppliers or tax authorities in one or more of the 36 SEPA countries



If you need to accept a direct debit in exchange of better payment terms



Desire to streamline the Euro account payables and integrate them into your company cash management

How it works

Identify the need to pay your European suppliers by Direct Debit

Discuss it with your Relationship Manager



Agree the payment terms and frequency with your supplier

Complete the mandate and return it to your creditor (Core scheme); ask for the application form and specific terms (Business to Business), sign the form and return it to the Bank



Creditor notify the Collection

The creditor, your supplier or tax authority will notify the incoming debit, contractually or by specific communication, in order to prepare funds in your business account.



The Direct Debit is collected

The creditor will instruct their bank to collect the funds and your business account will be debited one day later



Manage your rights

You have the right to allow specific creditors to debit your account as well as to request a refund within the period established by scheme (Core scheme) or refuse specific claims. These rights are explained in the terms you will receive from us

Your Challenges	Our Solution	Product Specifications
<ul style="list-style-type: none"> I want to consolidate and standardise my payables to European suppliers or tax authorities without the need of local presence to manage payments I want to enhance my Account Payables I want a solution that simplifies my business 	<ul style="list-style-type: none"> The SEPA Direct Debits Claims solutions allow a buyer to pay their Euro-denominated bills from their business account with the Royal Bank of Scotland to suppliers across all 36 SEPA countries without the need of a physical presence in the country of the payee. Allows your company to manage DPO (Days Payable Outstanding) with increased certainty across all European Suppliers, accelerate the cash cycle, improve reconciliation and reduce the risk of unpaid bills. Allow to pay your suppliers in an automatic way from one account, accept the same standardised mandate from all your European suppliers and operate according to European harmonised business processes. 	<ul style="list-style-type: none"> Currency: Euro only Payment Value: Up to Euro 999,999,999.99 Refund Periods: D+8 weeks “no question asked” and D+13 months for disputed mandates (Core). No refund rights for Business to Business claims The Payer: Can be a Personal or Non-Personal Customer SEPA Direct Debit Core or Business to Business Schemes: SEPA Direct Debit Core scheme is available to all customer types. The Business to Business variant is designed for larger businesses only (no refund rights) and Personal and Micro-Enterprise / Charity accounts are excluded from this scheme

Fees and Additional Information	Explanation
<ul style="list-style-type: none"> Core and Business to Business The Mandate Frequency of the Claims Pre-notification 	<ul style="list-style-type: none"> The choice of using which scheme is upon the creditor (your European supplier), however Personal, Micro-Enterprises and Charity accounts cannot be debited through the Business to Business scheme. The SEPA Direct Debits schemes impose a standardised number of features that must be present on each mandate such as the name of the creditor, their Unique Creditor Identifier and an Unique Mandate Identifier. Note that the layout of the mandate is free. You may be asked to sign a mandate for a one-off or a recurrent claim. Each mandate has a limited validity of 36 months after the last claim. The creditor must notify of the incoming claim at least 14 days before the intended debit. However these terms may already be included in any other commercial agreement.

Fees and charges apply, please speak to your Relationship Manager for more details

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