

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Capital Protected Fund 6 a sub-fund of the RBS Investment Funds ICVC (ISIN: GB00B3DMTQ29)

This Fund is managed by RBS Collective Investment Funds Limited, part of The Royal Bank of Scotland Group plc

## OBJECTIVES AND INVESTMENT POLICY

This Fund's objective is to provide a return linked to the Basket of Indices: FTSE® 100 Index, Eurostoxx 50 Index, Standard and Poors 500 Index and the Nikkei-225 Index (together referred to as the "Indices" and individually an "Index"), for a fixed participation period until the maturity of this Fund.

The Initial Index Level of each Index is the closing level on 9 January 2009. The Final Index Level of each Index is the average of the individual closing levels on the 9th day of each month commencing and including 9 January 2014 to and including 9 January 2015. If this day falls on a non business day, the next available business day will be used.

At maturity on 9 January 2015, this Fund provides an Index Linked Return linked to the Basket of Indices. The Index Linked Return is calculated by taking the individual increase or decrease in each Index within the basket, and then taking an equally weighted average of these and applying the Participation Rate of 100%, subject to the Maximum Return of 60%.

1. If the Index Linked Return is negative, you will receive a return of your initial investment plus any growth during the Cash Investment Period (the period before this Fund is invested in derivatives).

2. If the Index Linked Return is positive, you will receive your initial investment, together with growth during the Cash Investment Period and the Index Linked Return.

For example, if the equally weighted average of the individual increases and decreases in the Basket of Indices was 20%, the Index Linked Return would be:  $20\% \times 100\% = 20\%$

In order to achieve its investment objective, this Fund invests in over the counter derivatives (the "Derivative Agreements") with The Royal Bank of Scotland plc (the "Derivatives Counterparty"). This Fund's shares are denominated in Pounds Sterling.

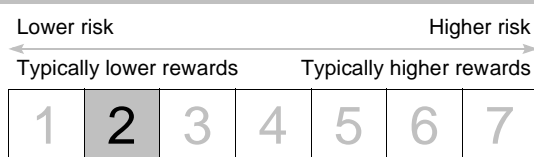
This Fund was open to subscriptions during the offer period from 20 October 2008 to 22 December 2008 and this Fund is not currently available for new investments.

You can sell Fund shares after the launch of this Fund weekly on a Wednesday or the next Business Day if a Wednesday is not a Business Day. For instructions on how to sell Fund shares please contact your adviser.

This Fund does not pay dividends.

Recommendation: you should be prepared to invest until the maturity date.

## RISK AND REWARD PROFILE



The risk and reward indicator is a measure of risk based on simulated past performance of this Fund.

These ratings indicate how this Fund may perform and the risk of losing some or all of your investment. Generally the potential for higher gains also means a higher risk of losses.

The lowest rating does not mean a risk free investment.

This Fund is rated 2 due to the nature of its investments, specifically the extent and frequency with which the underlying Indices have fallen and risen historically.

The risk and reward profile shown is not guaranteed to remain unchanged and may shift over time.

Historical data, such as is used for calculating the rating, may not be a reliable indication of the future risk profile of this Fund.

This risk and reward indicator is not a complete measure of the risk of losing the money that you have invested.

This Fund provides capital protection which means that even if the Indices fall you will have your initial investment returned to you at maturity.

If you sell your shares before this Fund's maturity your investment will not be protected and you could lose money.

The indicator does not take into account the following risks of investing in this Fund:

**Counterparty risk:** There is a risk that the Derivative Counterparty may default and this Fund may lose a potentially unlimited portion of its value.

Your investment may be affected by local market conditions in the countries where each Index (that makes up the Basket of Indices) is based, as well as political, economic and regulatory developments in the UK, Europe, US and Japan.

**Liquidity risk:** Under certain circumstances your ability to sell shares in this Fund may be restricted.

## CHARGES

One-off charges taken before or after you invest	
Entry charge	6.75%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or paid out	
Charges taken from this Fund over a year	
Ongoing charge	None
Charges taken from this Fund under certain specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of running this Fund, including the costs of marketing and distributing it, but not the costs of any advice you have been given. Portfolio transaction costs (estimated) are also included. These charges reduce the growth of your investment.

Any entry and exit charges shown are maximum figures, and in some cases investors may pay less.

For more information about charges, please see the Fees and Expenses section of this Fund's Prospectus. The Fund's Annual Report for each financial year will include detail on the exact charges made. Alternatively you can find out the actual charges which apply to your investment by contacting your financial adviser or by contacting us using the details given in the Practical Information section.

## ILLUSTRATIVE EXAMPLES

The following scenarios are included for illustration purposes only of what you could receive from an investment in this Fund. These scenarios are not a forecast of future returns and may not have an equal probability of occurrence.

The following table shows the potential values on the Maturity Date if £10,000 were invested in this Fund, assuming different performance levels of the Basket of Indices. These scenarios assume that the investment grows by 1% over the Cash Investment Period.

Initial Investment	Fall/Rise in Basket of Indices	Index Linked Return	Value on the Maturity Date
£10000	-50%	0%	£10100
£10000	-20%	0%	£10100
£10000	0%	0%	£10100
£10000	10%	10%	£11110
£10000	30%	30%	£13130
£10000	50%	50%	£15150

## PRACTICAL INFORMATION

The Investment Manager for this Fund is RBS plc.

The Depository for this Fund is J.P. Morgan Europe Limited who are responsible for the safekeeping of this Fund's assets and ensuring this Fund is managed in accordance with FCA rules.

For more information about this Fund or to obtain copies of the Prospectus, or Report and Accounts for this Fund in English at no charge, you can write to us at:

RBS Collective Investment Funds Limited

PO Box 9908

Chelmsford

CM99 2AF

Tel: 0845 300 2585

Customers with hearing and speech impairments can contact us by minicom (RBS 0800 404 6160 / NW 0800 404 6161)

The prices are published weekly in the Financial Times. Alternatively they are available on the investment pages of <http://www.rbs.co.uk/personal/investments.ashx> or <http://www.natwest.com/personal/investments.ashx>, or by telephoning the number detailed previously.

This Fund's assets and liabilities are segregated from the other Funds available within the RBS Investment Funds ICVC. This Fund's assets will not be used to discharge the liabilities of the other Funds within this ICVC.

You have the ability to switch into another Fund within this ICVC, from the following available funds: Balanced Fund, Equity Income Fund, Extra Income Fund, High Yield Fund, Growth Fund, International Growth Fund. Please note that these funds are not Capital Protected. To switch your investment you must use a Fund Switch Form which can be obtained on-line from the investment pages of <http://www.rbs.co.uk/personal/investments.ashx> or <http://www.natwest.com/personal/investments.ashx>.

Tax legislation in the UK may have an impact on your personal tax position.

RBS Collective Investment Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for this Fund.

This Fund and RBS plc are authorised in the United Kingdom. This Fund is regulated by the Financial Conduct Authority. RBS plc is regulated by the Prudential Regulatory Authority and the Financial Conduct Authority.

The key investor information is accurate as at 22 July 2014.