

## Instant Saver Account

### A simple instant access savings account that makes it easy to start saving

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *RBS Personal & Private Savings Account Terms and Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

### Summary Box

Account name	Instant Saver Account			
What is the interest rate?	<i>Interest rates without bonus</i>			
	<b>Balance</b>	<b>AER/Gross p.a. (variable)</b>		
	£1 – £24,999	0.10%		
	£25,000 – £99,999	0.20%		
	£100,000 – £999,999	0.25%		
	£1m+	0.05%		
	<i>Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day. Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance.</i>			
	<i>Interest rate with bonus payable on new to Group funds of at least £1 million and not exceeding £20 million</i>			
		<b>On the new to Group funds of £1 million – £20 million</b>	<b>On any balance less than £1 million or over £20 million (or any other maximum deposit agreed by the Bank)</b>	
	<b>Balance</b>	<b>Standard variable interest rate of 0.05%, and conditional bonus of 1.20% AER/Gross p.a. (fixed)</b>	<b>AER/Gross p.a. (variable)</b>	
£1 million – £20 million	1.25%	£1 – £24,999	0.10%	
		£24,999 – £99,999	0.20%	
		£99,999 – £1,000,000	0.25%	
		£1,000,000 – £19,999,999 please see column on the left		
		£20m+ or any other maximum previously agreed	0.05%	
<p>If by 25 September 2017 you have deposited at least £1 million in cleared funds, the bonus interest rate is payable from 2 October 2017 until 2 October 2018 on these funds, up to a maximum of £20 million (or as otherwise agreed by us).</p> <p>The funds deposited must be new to Royal Bank of Scotland and the Royal Bank of Scotland group of companies. For more information please see the Bonus Interest Rate Frequently Asked Questions on page 3.</p> <p>We will not pay the bonus interest rate on any funds deposited which are not new to Royal Bank of Scotland or the Royal Bank of Scotland group of companies, or on any funds deposited in excess of £20 million (unless we have agreed to this).</p> <p>Bonus interest is calculated daily and paid into your account on the first business day of the month. You'll be able to see and access the interest in your account on the following day.</p> <p>You'll earn the interest rate without the bonus if the balance in your account is less than £1 million at any time.</p>				

### Can RBS change the interest rate?

Yes, this rate is variable (excluding the 1.20% bonus interest rate which is fixed). We can increase or decrease the rate for any of the reasons set out in the *RBS Personal & Private Savings Account Terms*.

If the rate is going down and your balance is £100 or more, we'll give you at least 60 days' notice. If the rate is going down and your balance is less than £100, we'll give you notice either before the change happens or as soon as possible afterwards.

If the rate is going up, we'll give you notice either before the change happens or as soon as possible afterwards.

Please see General Terms 11.1 and 11.2 of the *RBS Personal & Private Savings Account Terms* for more details on when we may change the interest rate and the notice that we'll give you.

We will also give you 60 days' notice before the bonus interest rate period ends on 2 October 2017 when the rate will revert to the Instant Saver standard variable interest rate, and we'll remind you again 14 days before the change comes into effect.

### What would the estimated balance be after 12 months based on a range of deposits?

Without the bonus interest rate	Initial deposit at account opening	Balance after 12 months	Interest earned
	£250,000	£250,543.34	£543.34
	£900,000	£901,956.03	£1,956.03
With the bonus interest rate	Initial deposit at account opening	Balance after 12 months	Interest earned
	£1,000,000	£1,012,571.86	£12,571.86
	£5,000,000	£5,062,859.29	£62,859.29
Without the bonus interest rate	Balance at expiry of bonus interest rate on	Balance 12 months after expiry of bonus interest rate	Interest earned
	£1,012,571.86	£1,015,106.19	£2,534.33
	£5,062,859.29	£5,075,530.95	£12,671.66

These are only examples and do not take into account your individual circumstances.

The examples assume that:

- no further deposits or withdrawals are made;
- there is no change to the interest rate; and
- any interest earned stays in the account.
- examples without bonus interest include rate of 0.05% up until 1 Dec 2017

The With Bonus example assumes that:

- you have at least £1 million deposited in your account on 2 October 2017 and the balance after 12 months is taken on 2 October 2018.
- from the date you make your deposit until 2 October 2017, the standard variable (Without Bonus) interest rate will apply to your account. This interest is included in the *Interest earned* column of the *With Bonus Interest Rate table*.

### How do I open and manage my account?

You must be aged 16 years or older.

You can open and manage your account in branch, online, by telephone or on the mobile app.

You can also pay money into your account at one of our cash deposit machines.

There is no minimum deposit required to open the account and no maximum balance limit. However, the bonus interest rate will be payable only on balances of at least £1 million up to a maximum of £20 million (unless otherwise agreed by us) of new to Group funds.

### Can I withdraw money?

Yes. No notice is required.

You can withdraw money:

- in branch
- by transfer to another account you hold with us (online, by telephone or on the mobile app)
- up to £250 per day at any cash machine
- up to £500 per day (or your cash card limit, whichever is lower) at any Post Office® throughout the UK.

### Additional information

#### Tax

We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.

#### Definitions

##### Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

##### Gross rate

The interest rate you are paid without the deduction of income tax.

##### p.a.

Per annum (per year)

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## Bonus Interest Rate Frequently Asked Questions

### How do I earn the bonus interest rate?

By 25 September 2017 you need to deposit a minimum of £1,000,000 new to Group monies into your account. While a minimum deposit of £1,000,000 remains in your account, the bonus interest rate of 1.20% AER/Gross p.a. (fixed) will be paid on that deposit up to a maximum deposit of £20,000,000 (or as otherwise agreed by us) from 2 October 2017 to 2 October 2018. This is over and above the Instant Saver standard variable interest rate of 0.05% AER/Gross p.a. which you will also receive.

### Can I deposit money from another account held with the Royal Bank of Scotland group of companies?

No. Funds transferred from accounts held with Royal Bank of Scotland or any bank in the Royal Bank of Scotland group of companies will not be eligible to receive the bonus interest rate. These funds will earn interest at the Instant Saver standard variable rate.

The Royal Bank of Scotland group of companies comprises:

The Royal Bank of Scotland plc

National Westminster Bank Plc

Coutts & Company

Adam & Company

Royal Bank of Scotland International

Isle of Man Bank

Ulster Bank Limited (Northern Ireland)

Ulster Bank Ireland DAC (Republic of Ireland)

Holts, Drummonds, and Child & Co (all trading names of The Royal Bank of Scotland plc)

### What is the last day to open an account and transfer monies to qualify for the bonus interest rate?

The account must be opened and cleared new to Group funds of at least £1 million deposited into it by

### What happens if I deposit additional money into my account during the bonus interest rate period?

If you deposit additional money over and above your initial deposit of at least £1,000,000, the bonus interest rate will be payable on that additional money, up to a maximum total deposit of £20,000,000 (or as otherwise agreed by us). Any additional money must not be transferred from accounts held with Royal Bank of Scotland or any bank in the Royal Bank of Scotland group of companies.

Any funds exceeding £20 million (or above any other maximum deposit agreed by us) will earn interest at the Instant Saver standard variable rate.

### What interest rate will I earn if my balance falls below £1 million between 2 October 2017 and 2 October 2018

If your savings drop below £1,000,000 you'll revert to earning the standard variable interest rate from the date the balance falls below £1 million. Please refer to 'without bonus rate table' above.

### What happens if I close my account during the bonus interest rate period from 2 October 2017 and 2 October 2018

No bonus interest will be calculated or paid in the month you close your account. Instant Saver standard variable interest will continue to accrue on a daily basis in the month of closure, right up until the day the account is closed.

### What happens when the bonus interest period ends?

On **2 October 2018** the bonus interest period will end and the interest payable on your savings will revert to the Instant Saver standard variable interest rate. We'll give you 60 days' notice in advance of this change, and will remind you again 14 days before the change comes into effect.

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Protected

**Important information about compensation arrangements**

Your eligible deposits with the Royal Bank of Scotland are protected by the Financial Services Compensation Scheme. The Royal Bank of Scotland also trades under Adam & Company, Drummonds, Child & Co, Holts and The One Account. This means that all deposits with one or more of these trademarks are covered under the same FSCS limit. An FSCS information sheet and list of exclusions will be provided to you on an annual basis.

For further information about the compensation provided by the FSCS, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Royal Bank of Scotland plc. Registered in Scotland No. 83026. Registered Office: 36 St Andrew Square, Edinburgh EH2 2YB.