

£150 ROYAL BANK OF SCOTLAND “SWITCH” OFFER TERMS

Who's eligible for the offer?

New and existing Royal Bank of Scotland plc ('RBS') customers are eligible for this offer if you meet the following conditions:

1. New customers must:

- (a) Apply for, and complete the account opening process for, a RBS Select, Reward, Reward Silver, Reward Platinum or Reward Black account ('eligible current account') via rbs.co.uk, or through a branch, between **27th August 2019** and **29th November 2019**. As part of that application, you must transfer a non-RBS current account to your new eligible current account (which includes closing your non-RBS current account and moving all your payment instructions to your eligible current account) using the Current Account Switch Service online or through a branch; **and**
- (b) after your eligible current account is opened, you must also before **10th January 2020**:
 - (i) deposit £1,500 into your eligible current account; **and**
 - (ii) log into our online or mobile banking service.

2. Existing customers who already have a RBS Select, Reward, Select Silver, Reward Silver, Select Platinum, Reward Platinum, Black or Reward Black account ('eligible current account') opened prior to **27th August 2019**, must:

- (a) by **29th November 2019**, transfer a non-RBS current account to your existing eligible current account (which includes closing your non-RBS current account and moving all your payment instructions to your eligible current account) using the Current Account Switch Service online or through a branch; **and**
- (b) before **10th January 2020**:
 - (i) deposit £1,500 into your existing eligible current account; **and**
 - (ii) log into our online or mobile banking service.

What is the offer?

If you meet the conditions for this offer, we'll pay **£150** into your eligible current account by **7th February 2020**.

Please note:

- If you close your eligible current account before **7th February 2020**, then no payment will be made to you.
- If you convert your eligible current account to another eligible current account, and you meet the conditions for this offer in relation to either your original eligible current account or in relation to the one to which you have converted, payment will still be made to you.
- You won't be eligible for this offer if you've already taken advantage of a cash offer from RBS and/or National Westminster Bank Plc (NW) between October 2017 and July 2019 for
 - (i) opening a new current account and switching to RBS/NW **or**
 - (ii) upgrading your existing RBS/NW current account.
- Joint account holders will only be eligible for one payment.
- You can only benefit from this offer once meaning that even if you apply, complete the account opening process, and meet the conditions of this offer for more than one eligible current account, you'll only receive one payment. We can withdraw this offer at any time.

What other conditions do you need to know?

You'll be bound by Your Current Account Terms, which contain all the terms applicable to your eligible current account, including any regular criteria you need to meet in order to keep your account and use the account benefits.