

**Royal Bank Invest**

**2020 Cashback**

**Terms & Conditions**

These offer terms should be read together with your Royal Bank Invest Terms and Conditions. The definitions contained in Schedule 1 to your Royal Bank Invest Terms and Conditions shall apply equally to these offer terms. These offer terms shall be governed by Scots law, and shall be subject to the non-exclusive jurisdiction of the Scottish courts.

By making contributions in line with the eligibility conditions below you agree to be bound by these offer terms.

**We reserve the right to withdraw this offer before 31 July 2020. In this event, all eligible accounts opened before withdrawal of the offer will continue to be eligible accounts.**

## Eligibility

You are eligible for the July 2020 Cashback Offer if you hold a current account with the Royal Bank of Scotland and, for the first time, you open:

- a Royal Bank Invest Account; and/or
- a Royal Bank Invest ISA,

and you (a) make an initial investment(s) of at least £100, in total, into either or both of the above accounts between 1 July 2020 and 31 July 2020 inclusive (the “offer period”) and (b) start making regular monthly contributions into either or both of the above accounts by 31 August 2020 and you don’t cancel your regular monthly contribution instruction at any point before 1 November 2020.\*

Throughout these offer terms we will refer to the above accounts as “eligible accounts”.

\* Regular monthly contributions that you make during July 2020 and ISA transfers will not count towards the £100 total in (a) above.

If you have at any time before 1 July 2020 opened a Royal Bank Invest Account and/or a Royal Bank Invest ISA you are not eligible for this offer.

## Terms

These offer terms will apply from 1 July 2020 and will cease to apply when we pay to you the cashback payment you are due under these offer terms.

## Cashback Offer

We will pay you cashback of £50, provided you have met the eligibility criteria and subject to the following conditions:

The maximum cashback that we will pay to you is £50 regardless of the number of Royal Bank Invest eligible accounts you hold.

You will cease to be due any cashback from us if you:

- hold no investments in any of your eligible accounts on 31 October 2020;
- terminate your Agreement with us in terms of clause 14.1, or we terminate your Agreement with us in terms of clause 14.2, of your Royal Bank Invest Terms and Conditions before 1 November 2020; or
- close your Relevant Account (as defined in Schedule 1 to your Royal Bank Invest Terms and Conditions) before 1 November 2020.

Payments that you are due will be made into your Relevant Account by no later than 30 November 2020.